

POLICE SAVINGS ASSOCIATION LTD (PSAL)

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LOAN APPLICATION

(Only Members Are Entitled)

The Chairperson

Police Savings Association Ltd

THRU: (HEAD OF REGION / DEPARTMENT / UNIT / SECTION)

a) LOAN PARTICULARS (to be completed by the Applicant)

i) Names.....

(IN BLOCK LETTERS)

Account NO..... Bank Name & Branch.....

IPPS No..... File No. / Force No..... Rank..... Station.....

Date of Birth..... Age..... (ATTACH PHOTOCOPY OF NATIONAL ID)

ii) Present Address..... Tel No..... Email.....

iii) Basic Salary (ATTACH ORIGINAL CURRENT PAYSIP)

iv) Membership No..... Amount of monthly savings with PSAL.....

v) Warrant card No..... (ATTACH PHOTOCOPY OF WARRANT CARD)

vi) Terms of service (specify if temporary / contract / permanent) Date of Retirement.....

☐ Fresh Loan

☐ Top Up Loan

vii) Amount of loan SHS..... (In words).....

viii) Repayment Period

ix) Purpose(s) of the Loan

x) Amount of outstanding loan with other financial institutions.....

(If any Attach Bank Statement)

xi) Insurance Premium (1%) of the Principal Loan Issued UG Shs Deduct from Loan.

(ATTACH A LETTER OF UNDER TAKING)

DECLARATION

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief I agree to abide by the loan policy of the Association and variations by the lender in respect to (7) and (8) above. I hereby authorize the necessary Recoveries to be made from my salary as repayment for this loan.

Date Signature of Applicant.....

b) For official use only

Ability to pay loan.

Applicants monthly savings..... Outstanding Loan Balance.....

Amount of loan Approved..... Monthly Recovery Rate.....

Repayment Period..... Insurance Premium Ug Shs.....

Signature..... Date.....